

**VIVEKANANDA COLLEGE
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NAAC ACCREDITED 'A' GRADE



Topic: Additional MCQs on Entrepreneurship Development

Course Title: B. Com

Paper: Entrepreneurship Development

Unit: 1, 2, 3, 4

Semester: IV

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Name of the Department: Commerce

MULTIPLE CHOICE QUESTIONS_ED
(covering all chapters)
[correct answers are highlighted in **bold**]

Q. The term “entrepreneurs” was applied to business initially by the French economist in the 18th century:

- (a) Cantillon**
- (b) Jan Tinbergen
- (c) J.S.Mill
- (d) None of above

Q. Which business function do experts agree, you should focus on first when preparing to start a business.

- (a) Financing
- (b) Marketing vision**
- (c) Operation
- (d) None of above

Q. Which of the following is not something that can be invested:

- (a) Energy
- (b) Expertise**
- (c) Money
- (d) Time

Q. It’s an institution to set up a network of technical consultancy organizations in the country.

- (a) TCO**
- (b) ITC
- (c) EGB
- (d) None of above

Q. An Entrepreneurs refers to:

- (a) Initiator
- (b) Motivator
- (c) Visualizer
- (d) All of above**

Q. Which of the following factor influence entrepreneurship:

- (a) Technical Knowledge
- (b) Entrepreneurial training
- (c) Local manpower
- (d) All of above**

Q. From the following which ones is the quality of Entrepreneur:

- (a) Initiator
- (b) Information Seeker
- (c) Motivator
- (d) All of above**

Q. Small scale industries (SSIs) also known as MSMEs are defined & categorized by the Micro, Small & Medium Enterprises Development Act of:

- (a) 2006**
- (b) 2007
- (c) 2008
- (d) 2009

Q. Name the institution which is set up as an apex bank to provide direct or indirect financial assistance under different scheme.

- (a) SIDBI**
- (b) NSIC
- (c) RSBDC
- (d) None of the above

Q. Investment in equipments in service sector in Micro scale industry should be

- (a) Up to 10 Lacs**
- (b) 10Lacs – 2 Crores
- (c) 2 Crores – 5 Crores
- (d) None of the above

Q. Investment in equipments in service sector in small scale industry should be:

- (a) Up to 10 Lacs
- (b) 10Lacs – 2 Crores**
- (c) 2 Crores – 5 Crores
- (d) None of the above

Q. Investment in equipments in service sector in Medium scale industry should be

- (a) Up to 10 Lacs
- (b) 10Lacs – 2 Crores
- (c) 2 Crores – 5 Crores**
- (d) None of the above

Q. Investment in plant and machinery/ equipment (excluding land and building).w.r.t. Manufacturing sector in Micro industry should be:

- (a) Up to 25 Lacs**
- (b) 25Lacs – 5 Crores

- (c) 5 Crores – 10 Crores
- (d) None of the above

Q. Investment in plant and machinery/ equipment (excluding land and building).w.r.t. Manufacturing sector in Small industry should be:

- (a) Up to 25 Lacs
- (b) 25Lacs – 5 Crores**
- (c) 5 Crores – 10 Crores
- (d) None of the above

Q.Investment in plant and machinery/ equipment (excluding land and building).w.r.t. Manufacturing sector in Medium industry should be:

- (a) Up to 25 Lacs
- (b) 25Lacs – 5 Crores
- (c) 5 Crores – 10 Crores**
- (d) None of the above

Q. A _____ is a specialized firm that finances young, start up companies

- a) Venture capital firm**
- b) Finance company
- c) Small business finance co.
- d) Capital creation co.

Q. Venture capital firms are usually organized as:

- a) Corporation
- b) Non-profit organisation
- c) Closed- end mutual funds
- d) Limited liability partnership**

Q. Which of the following is a characteristics of Venture capital firms:

- a) Developing portfolio of companies**
- b) Allowing firm to use the funds as they see fit
- c) Having a short term investment horizon
- d) Holding Debts in the firm that are funded

Q. Which of the following is not a characteristic feature of venture capital firms?

- a) Funding just one or a small number of firms**
- b) Holding equity in the firms that are funded.
- c) Having a long-term investment horizon.
- d) Providing advice and assistance to the firms that are funded

Q. If the investment in fixed assets or plant and machinery does not exceed one crore rupees, then that particular firm come s under the category of

a) Tiny industry

b) Small scale industry

c) Village industry

d) Cottage: industry

Q. An informal group of innovative employees who are permitted to digress temporarily from their regular tasks to develop new ideas are referred to as:

a. underground.

b. skunkworks.

c. yahoos.

d. intrapreneurs

Q. Which of the following is not a personal characteristic often found in an entrepreneur?

a. self-confident.

b. independent-minded.

c. perceptive.

d. follower.

Q. Which of the following is a reason why a person might prefer to purchase a franchise rather than open a completely new business?

a. higher failure rate.

b. increased independence.

c. ability to benefit from previous experience.

d. reduced royalty fees.

Q. Which of the following is not a common motivation of an entrepreneur?

a. desire for independence

b. search for personal and professional growth.

c. desire to maintain the status quo.

d. search for more rewarding work.

Q. Which of the following is a purpose of a business plan?

a. to attract financing.

b. to inform competitors of plans.

c. to discipline the entrepreneur to think of all aspects of the proposed venture.

d. a & c

Q. Who said that the job of the entrepreneur is "creative destruction"?

a. Peter Drucker.

b. Pierre Trudeau.

c. Joseph Schumpeter.

d. Brian Mulroney.