

VIVEKANANDA COLLEGE THAKURPUKUR KOLKATA-700063

NAAC ACCREDITED 'A' GRADE



Topic:Comparative Statement of profit & loss

Course Title:B.Com

Paper:Fin.Reporting & FSA

Unit:05

Semester:6th

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Name of the Department:Commerce

From the following information prepare a Comparative Income Statement.

Particulars	2018	2019
	₹	₹
Sales	3,75,000	5,25,000
Cost of Goods Sold	3,00,000	3,75,000
Administrative, Selling and Distribution Expenses	22,500	30,000
Other Income	7,500	15,000
Income Tax	50%	50%

[C U B Com (H) 2016 — Adapted]

2016

Comparative Income Statement
for the year ended 2018 & 2019

Particulars	Absolute fig.		Change	
	2018 (₹)	2019 (₹)	Absolute (₹)	%
I Revenue from Operation				
- Sales	3,75,000	5,25,000	1,50,000	40
II Other Income	7,500	15,000	7,500	100
III Total Revenue (I+II)	3,82,500	5,40,000	1,57,500	41.176
			<u>1,57,500</u>	
IV Expenses —				
a) Cost of Goods Sold	3,00,000	3,75,000	75,000	25.00
b) Other Exp.				
- Adm, Selly & Distribution	22,500	30,000	7,500	33.33
Total.	3,22,500	4,05,000	82,500	25.5813
V Profit Before tax (III-IV)	60,000	1,35,000	75,000	125.00
VI Income tax @ 50%	30,000	67,500	37,500	125.00
VII Profit After tax (V-VI)	30,000	67,500	37,500	125.00

With the help of following information, prepare a Comparative Income Statement.

Particulars	Year ended 31.3.2017		Year ended 31.3.2018	
	₹	₹	₹	₹
Sales	15,00,000	18,00,000	15,00,000	18,00,000
Cost of Goods Sold	9,60,000	10,80,000	9,60,000	10,80,000
Gross Profit	5,40,000	7,20,000	5,40,000	7,20,000
Operating Expenses	3,00,000	3,36,000	3,00,000	3,36,000
Net Profit	2,40,000	3,84,000	2,40,000	3,84,000

[C U B Com (H) 2019]

2019

Comparative Income Statement
for the year ended - 31-3-17 & 31-3-18

Particulars.	Absolute fig		Change	
	31-3-17	31-3-18	Absolute	%
I Revenue from operations - sales.	15,00,000	18,00,000	3,00,000	20.00
II other income	-	-	-	-
III Total Revenue (I+II)	15,00,000	18,00,000	3,00,000	20.00
IV Expenses:-				
a) COGS	9,60,000	10,80,000	1,20,000	12.50
b) Other Exp, - Operating Exp	3,00,000	3,36,000	36,000	12.00
Total	12,60,000	14,16,000	1,56,000	12.38
V Profit Before tax (III-IV)	2,40,000	3,84,000	1,44,000	60.00